

City of Minneapolis Job Linkage Agreement

Company Name: Seward Co-op		Date: 6/12/2014
Address: Admin: 2823 E. Franklin Avenue; Friendship Store: 317 E. 38 th Street		Phone: 612-338-2465
Agreement Executed By: Eric Hatting, Initiatives Manager		Email: ehatting@seward.coop

Date of Agreement: 6/12/2014	
Reporting Year: 2015	
Total Employed at Time of Agreement: 233 Total Minneapolis Residents Employed at Time of Agreement: 181	Job Linkage Goal and Narrative Explanation: Seward Co-Op Friendship Store, new location, opening in Bryant/Central Neighborhood. Job Creation Projection: 85 new positions, to be filled by non existing staff, by end of 2019. Seward Co-op intends to maintain an approximate ratio of Minneapolis resident hires for these new positions as exists currently (77%).

Job Linkage Indicators	New Hire Reporting	Employed at – or above - Minneapolis living wage	Total Employed on 12/31/2015
Total Number of New Hires			
Number of New Hires who are Minneapolis Residents			

1. Seward Co-op agrees to work with the Minneapolis Department of Community Planning and Economic Development (CPED) to help achieve the job creation goals listed above. Year 1 is to be the year that the company occupies the facility.
2. Seward Co-op agrees to report on its hiring to CPED on an annual basis for a period of five years.
3. Seward Co-op further agrees to notify City of Minneapolis Employment and Training of all job vacancies for five years (see contact information below).

Signed by:



Date:

6-12-14

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* Living Wage refers to jobs that pay:

- 130% of poverty (federal poverty guidelines adjusted yearly) for a family of 4 without health coverage provided by employer

Or

- 110% of poverty (federal poverty guidelines adjusted yearly) for a family of 4 with health coverage provided by employer

Living Wage Rate effective February 10, 2014 – present

- 130% of poverty for a family of 4 without health coverage provided by employer
 - 2014 living wage: \$31,005 or \$14.91 per hour at 2,080 hours per year

OR

- 110% of poverty for a family of 4 with health coverage provided by employer
 - 2014 living wage: \$26,235 or \$12.61 per hour at 2,080 hours per year

Contact: Marie Larson, Industry Relations Manager
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