

**LICENSES AND CONSUMER SERVICES
LICENSE INSPECTOR'S REPORT**

License Number: L198 50153 **Police File Number:** 13536

Date of Application: June 5, 2014

Inspector: Craig Eliason

Applicant/Legal Entity: Loews MH Operating Company, LLC

DBA/Trade Name: Loews Minneapolis Hotel

Complete Address: 601 1st Avenue North

License(s) Requested: On-Sale Liquor Class A with Sunday Sales
Hotel
Tobacco Dealer

Responsible person within 75 miles of Minneapolis City Hall: Dale McDaniel

Public Hearing Requirement: Not Required

License Conditions: No

Neighborhood/Ward: Downtown West / 3

Zoning: B4S-2 This is a permitted use in the Downtown
Business District.

7 acre requirement: N/A

Off-Street Parking: No parking requirement

Churches or schools within 300 feet of the proposed premises: N/A

Seating: Inside: 194 Outside: 24

Fire Occupancy: Inside: 386 Maximum Outside Capacity: 24

Food Service Requirement: The applicant will operate three full service restaurants, a banquet hall and provide room service within the hotel.

Hours of Operation: Restaurants & Lounge: 6:30 AM-2:00 AM 7 days per week

Metropolitan Council Service Availability Charges: None

HISTORY OF LOCATION

This location currently houses the Graves 601 Hotel, which has operated and held on sale liquor Class A license at this location since its inception in 2003.

APPLICANT

The applicant is Loews MH Operating Company, LLC, a Minnesota corporation formed on April 3, 2014 under Chapter 322B and having the required restriction on the transfer of stock. Loews MH Operating Company, LLC is wholly owned by Loews Corporation, a publicly-owned corporation traded on the New York Stock Exchange. The officers of Loews MH Operating Company, LLC are as follows:

<u>Name</u>	<u>Title</u>
Paul W. Whetsell	President & CEO
Michael Palmeri	Senior Vice President, Acquisitions
Vincent F. Dunleavy	Executive Vice President, Finance
Glenn P. Zarin	Secretary

MANAGER

The general manager of Loews Minneapolis Hotel will be Dale McDaniel. Mr. McDaniel has served as general manager of several Loews hotels in the country since 2002. He has passed the criminal background check.

POLICE REVIEW

Police Licensing and this inspector have reviewed the expenses and source of funds reported in this application. The applicant has provided documentation showing adequate legal and traceable funding for this venture and has passed the criminal background check. The applicant has also undergone a security review with the First Precinct of the Minneapolis Police Department.

PREMISES

The licensed premises will consist of the same physical space as the currently licensed establishment. The hotel operates three restaurants and a banquet hall. Cosmos Restaurant is a high-end, full service restaurant located on the fourth floor. Releve Champagne Lounge is a lounge-style, full service restaurant also located on the fourth floor. Bradstreet Restaurant is a casual, full service restaurant located on the first floor. There is a seasonal outdoor patio located on private property that offers seating for 24 patrons. The banquet hall is a flexible banquet space used for special events located on the fifth floor. These areas have a total occupant load of 1,186 persons. The hotel consists of 255 rooms.

BUSINESS PLAN/OPERATIONS

The applicant plans to operate in much the same manner as the previous licensee. The applicant will operate as a full-service hotel with three on-site restaurants. Hotel rooms will include mechanical dispensing devices, or minibars, as allowed and approved by the State Alcohol & Gambling Enforcement Division. The applicant indicates that it will not sponsor sports teams, offer charitable gambling or offer amusement devices on the premises.

RECOMMENDATION

Business Licenses recommends approving this application for an On-Sale Liquor with Sunday Sales, Class A License.