



## Request for City Council Committee Action from the Minneapolis Convention Center

**Date:** April 1, 2014

**To:** Ways & Means/Budget Committee

**Subject:** Meet Minneapolis Payment of 2013-2014 1% Lodging Tax

Recommendation: Payment of the 2013-2014 proceeds of the 1% City lodging tax increase to Meet Minneapolis in the amount of \$46,087.13 as part of their 2014 operating budget, and passage of amendment to the 2014 General Appropriation Resolution increasing the Meet Minneapolis appropriation within the Convention Center Fund by \$46,087.13.

### Department Information

Prepared by: Jeff Johnson, Minneapolis Convention Center Executive Director Approved by: Paul Aasen, City Coordinator Presenters in Committee: Jeff Johnson, Convention Center Executive Director
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### Financial Impact *(delete all lines not applicable to your request)*

- Action requires an appropriation increase to the Capital Budget or Operating Budget  
Dept Name: Meet Minneapolis \_\_\_\_\_  
Fund Name: Convention Center \_\_\_\_\_  
Amount: \$46,087.13 \_\_\_\_\_

### Supporting Information

Per Meet Minneapolis Contract C-27376, Meet Minneapolis shall receive up to 1% of the lodging tax collection. The lodging tax is based on February 2013 – January 2014 lodging tax proceeds. The actual lodging tax amount received exceeded the amount budgeted by \$46,087.13.