



Request for City Council Committee Action from the Department of Finance and Property Services

Date: September 12, 2012
To: Council Member Betsy Hodges
Chair, Ways and Means/Budget Committee
Referral to: None

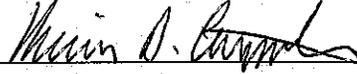
Subject: 2013 Truth-in-Taxation Supplemental Notice

Recommendation: Receive and file information to be submitted to the County for distribution with proposed property tax statements. (Minnesota Statutes 2011, Section 275.065, Subd. 3(j) allows for the inclusion of supplemental material with the truth-in-taxation (TNT) statements by individual jurisdictions, if the County agrees to administer the inclusion of the inserts.)

Previous Directives:

- 2010 budget: City supplement TNT notice prepared and included with TNT statement.
- 2011 budget: City supplement TNT notice prepared and included with TNT statement.
- 2012 budget: City supplement TNT notice prepared and included with TNT statement.

Prepared by: Andrew Lenz, Senior Financial Analyst, x2763
Approved by:

Kevin Carpenter 
City Finance Officer
Paul Aasen _____
City Coordinator

Presenters in Committee: Andrew Lenz

Reviews

- Permanent Review Committee (PRC): Approval _____ Date _____
- Civil Rights Approval Approval _____ Date _____
- Policy Review Group (PRG): Approval _____ Date _____

Financial Impact

- **No financial impact**
- Action requires an appropriation increase to the ____ Capital Budget or ____ Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Action is within the Business Plan
- Action requires a change to the Business Plan
- Other financial impact
- Request provided to the Finance Department when provided to the Committee Coordinator

Community Impact

- Neighborhood Notification
- City Goals
- Comprehensive Plan
- Zoning Code
- **Other**

Supporting Information

Attached is information to be included with parcel specific notices sent out to property owners. The parcel specific notice is a notice of the City, County, Schools and Special Districts proposed property tax, also known as TNT statements.

The 2013 budget includes a 1.771% levy increase based on the Mayor's recommendation.

The TNT supplemental notice explains the proposed budget in terms of spending, levies, changes to individual homeowner property tax levels, and provides information on opportunities for public comment.