

**Community Planning & Economic Development**

Crown Roller Mill, 105 Fifth Ave. S.  
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Minneapolis, MN 55401



September 6, 2012

**MEMO TO:** Kevin Carpenter, CFO  
Cathy Polasky, Director Economic Development  
Jeff Streder, Development Finance Director  
Tom Streitz, Director Housing

**FROM:** Chuck Lutz, Chair, Development Finance Committee

**SUBJECT:** Development Finance Committee Recommendations Regarding up to \$772,100 in Tax Increment Financing for the Hi-Lake Triangle Apartments Project.

On September 6, 2012, the Development Finance Committee reviewed a staff report recommending approval of up to \$772,100 in Tax Increment Financing for Hi Lake Limited Partnership or its affiliate for the Hi-Lake Triangle Apartments Project.

Committee members supported the staff recommendation as described in report.

**cc:** Wes Butler  
Dollie Crowther  
Jeremy Hanson Willis  
Matthew Hendricks  
Irene Kasper