



Request for City Council Committee Action From the Department of Public Works

Date: July 24, 2012

To: Honorable Sandra Colvin Roy, Chair Transportation & Public Works Committee

Referral to: Honorable Betsy Hodges, Chair Ways & Means/Budget Committee

Subject: **Metrodome Parking Revenue Agreement**

Recommendation:

Authorize the proper city officials to terminate the Metrodome Parking Revenue Agreement.

Previous Directives: Resolutions 78R-421 & 78R-467 in November and December, 1978.

Prepared by: Jon Wertjes, Director of Traffic & Parking Services, 673-2614

Approved by:

Steven A. Kotke, P.E., City Engineer, Director of Public Works

Presenters: Jon Wertjes, Director of Traffic & Parking Services

Reviews:

Permanent Review Committee (PRC): Not Applicable

Civil Rights Approval Not Applicable

Policy Review Group (PRG): Not Applicable

Financial Impact

Other financial impact: Ends the \$75,000 parking meter revenue payment by the City to the Metrodome.

Background/Supporting Information

In 1978, the Metropolitan Sports Facilities Commission (MSFC) and the City of Minneapolis entered into an agreement that resulted in the City sharing parking revenue with the MSFC. The provisions for parking ramp revenues expired per the agreement terms. However, the parking meter revenue provisions did not have a termination date. As such, both Public Works and MSFC staff agree that this parking revenue agreement should be terminated. The annual \$75,000 payments have been made through 2011 and thus no 2012 payment will be made. Therefore, Public Works is requesting authorization to terminate this agreement.