



Request for City Council Committee Action from the Minneapolis Convention Center

Date: April 3, 2012

To: Ways & Means/Budget Committee

Subject: Meet Minneapolis Payment of 2011-2012 1% Lodging Tax

Recommendation: Payment of the 2011-2012 proceeds of the 1% City lodging tax increase to Meet Minneapolis in the amount of \$159,907.30 as part of their 2012 operating budget, and passage of amendment to the 2012 General Appropriation Resolution increasing the Meet Minneapolis appropriation within the Convention Center Fund by \$159,907.30.

Department Information

Prepared by: Jeff Johnson, Minneapolis Convention Center Executive Director Approved by: Jayne Khalifa, Interim City Coordinator Presenters in Committee: Jeff Johnson, Convention Center Executive Director
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Financial Impact *(delete all lines not applicable to your request)*

- Action requires an appropriation increase to the Capital Budget or Operating Budget
Dept Name: Meet Minneapolis
Fund Name: Convention Center
Amount: \$159,907.30

Supporting Information

Per Meet Minneapolis Contract C-27376, Meet Minneapolis shall receive up to 1% of the lodging tax collection. The lodging tax is based on February 2011 – January 2012 lodging tax proceeds. The actual lodging tax amount received exceeded the amount budgeted by \$159,907.30.