

CITY OF MINNEAPOLIS
LICENSES AND CONSUMER SERVICES
350 SOUTH 5TH STREET, ROOM 1-C, CITY HALL
MINNEAPOLIS, MN 55415

BUSINESS LICENSE OPERATING CONDITIONS

SAM VENTURES INC
ATTN: STEVEN MEYER
2501 UNIVERSITY AVE SE
MINNEAPOLIS, MN 55414

06-APR-12

Request Number: 12-0905670
Re: L235-50060 THE HOLE SPORTS LOUNGE
for LIQ ON-SALE C-1 W/SS SERIES 2000

1. The Hole Sports Lounge will be restricted to offering happy hour from 4:00 PM to 6:00 PM daily on beers, wine, well pour drinks and specialty drinks. They will also offer food specials from 4:00 PM to 6:00 PM daily on appetizers and flat bread pizzas.
2. The Hole Sports Lounge will comply with a minimum standard of gross sales revenue during each fiscal year from the sale of food and beverages not containing alcohol in an amount of not less than sixty (60) percent of its total gross revenue.
3. All advertisements on the exterior of the building (including food specials) will be neat and professional after having obtained the required permits. There will be no advertisements on the exterior of the building after January 11, 2013.
4. No media advertisement (including broadcast media and handbills) put out by The Hole Sports Lounge will focus exclusively on alcohol. Food will be a part of all advertisements.
5. The Hole Sports Lounge will offer a food menu consisting of appetizers daily from 12:00 AM to 2:00 AM.
6. The Hole Sports Lounge will not have any hard liquor specials from 12:00 AM to 2:00 AM.
7. The Hole Sports Lounge will not provide amplified music outside of their building. Doors and windows will be closed during periods of amplified music inside the establishment.

8. Prior to serving alcoholic beverages, all employees will attend an alcohol server training program conducted by a certified trainer. All employees will attend a refresher course conducted by a certified trainer at least once a year.

I have read and understand the conditions listed above. I agree with the conditions and understand that failure on our part, or on the part of my company or employees to adhere to these conditions, may be cause for future adverse license action, including the suspension, revocation, or denial of the renewal of the L235-50060 THE HOLE SPORTS LOUNGE license. These conditions will be effective for the duration the license operates at these premises, unless otherwise amended by the City Council of Minneapolis.

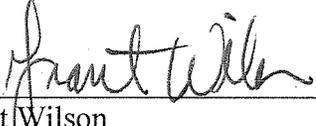
Based upon the foregoing, this agreement is freely & voluntarily entered into in good faith:

For SAM Ventures, Inc.
d/b/a The Hole Sports Lounge

By: 
Jeremy Mahany
Vice President

Date: 4-6-12

For the City of Minneapolis:

By: 
Grant Wilson
Manager
Licenses & Consumer Services

Date: 4-6-12