



Request for City Council Committee Action From the Department of Public Works

Date: March 20, 2012

To: Honorable Sandra Colvin Roy, Chair, Transportation & Public Works Committee

Referral to: Honorable Betsy Hodges, Chair Ways & Means/Budget Committee

Subject: **Closing Capital Project/Program Funds with Reallocation of Excess Revenue, Bond Proceeds, and Fund Balance within 04100 and 07500 Fund**

Recommendation:

CAPITAL PROJECTS/PROGRAMS

Receive and accept the closure of all Bike, Lighting, Traffic, Paving, Non-Department, and Property Services Operations project/program work described and adjust the capital appropriation for each project as specified to financially balance, and close these specified projects. Request the City Council to reallocate Net Debt Bonds and Revenue to projects as listed below and on schedule A and B with Capital Appropriation adjustment and Revenue budget increases. Request the City Council to designate fund balance to projects with a deficit as listed on schedule A and B. Request the concurrence of the Board of Estimate and Taxation in the reallocation of already issued Net Debt Bonds.

- i. Decrease the Net Debt Bond (NDB) Appropriation by \$100,000.00 in 04100-9010943-CBIK18 and close this project; increase appropriation and reallocate to 04100-9010923-CPSD02.
- ii. Decrease the NDB Appropriation by \$121,450.33 in 04100-9010923-PSDFIR02 and close this project; increase appropriation and reallocate to 04100-9010923-CPSD02, and close project.
- iii. Decrease the Revenue of 04100-9010937-CPV041 by \$41,513.95 and close this project; increase appropriation and reallocate Revenue to 04100-9010943-CBIK01.
- iv. Decrease the Revenue of 04100-9010937-CPV053 by \$452,042.31 and close this project; increase appropriation and reallocate \$175,000.00 of Revenue to 04100-9010937-CPV008; increase appropriation and reallocate \$65,042.31 of Revenue to 04100-9010943-CBIK01; remaining \$212,000 reallocate to fund balance; increase appropriation and reallocate \$212,000 of fund balance to 04100-6070100-607ADA12.
- v. Decrease the Revenue of 04100-9010937-CPV843 by \$1,813.35 and close this project; increase appropriation and reallocate Revenue to 04100-9010943-CBIK01.
- vi. Decrease the appropriation of 04100-9010937-CPV1001 by \$228,809.16 and close this project; increase appropriation and reallocate NDB in the amount of \$84,693.37 to 04100-9010937-CBIK01; increase appropriation and reallocate 15,306.63 NDB to 04100-9010937-CTR1011 and close this project; increase appropriation and reallocate Revenue of \$128,809.16 to 04100-9010937-CPV1201.

- vii. Decrease the appropriation of NDB for 04100-9010937-CPV1003 by \$1,675,000.00 and Revenue by \$472,418.42 and close this project; increase appropriation and reallocate NDB \$1,675,000 and \$287,418.42 Revenue to 04100-9010943-CBIK01. Increase appropriation and reallocate \$100,000 revenue to 04100-9010937-CPV1201. Increase appropriation and reallocate \$85,000 to 14300-9101000-910AP572010.
- viii. Decrease the Net Debt Bond (NDB) appropriation by \$207,800.13 in 04100-9010943-CTR911SL and close this project; increase appropriation and reallocate \$207,800.13 to 04100-9010943-CBIK01.
- ix. Decrease the Revenue of 04100-9010937-CPV1006 by \$125,331.40 and close this project; increase appropriation and reallocate Revenue to 04100-9010937-CPV1206.
- x. Decrease the Revenue of 04100-9010937-CPV1101 by \$46,980.39 and close this project; increase appropriation and reallocate Revenue to 04100-9010937-CPV1201.
- xi. Decrease the Revenue of 04100-9010943-CBIK1024 by \$79,225.96 and close this project; increase appropriation and reallocate \$79,225.96 of Revenue to 04100-9010943-CBIK1224.
- xii. Decrease the Revenue of 04100-9010943-CBIK1124 by \$13,359.40 and close this project; increase appropriation and reallocate \$13,359.40 of Revenue to 04100-9010943-CBIK1224.
- xiii. Decrease the Revenue of 04100-9010943-CTR613 by \$29,497.34 and close this project; increase appropriation and reallocate Revenue to 04100-9010943-CBIK01.
- xiv. Decrease the Revenue of 04100-9010943-CTR713 by \$154,633.33 and close this project; increase appropriation and reallocate Revenue to 04100-9010943-CBIK01.
- xv. Decrease the Revenue of 04100-9010943-CTR913SG by \$253.14 and Decrease the NDB appropriation by \$97,127.87 and close this project; increase appropriation and reallocate Revenue and NDB to 04100-9010943-CBIK01.
- xvi. Decrease the Revenue of 04100-9010943-CPV056SG by \$75,199.21 and close this project; increase appropriation and reallocate Revenue to 04100-9010943-CBIK01.
- xvii. Decrease the NDB appropriation by \$30,244.23 in 04100-9010943-CPV603SG and close this project; increase appropriation and reallocate to 04100-9010943-CBIK01.
- xviii. Decrease the NDB appropriation by \$68,717.06 in 04100-9010943-CTR705 and close this project; increase appropriation and reallocate to 04100-9010943-CBIK01.
- xix. Decrease the Revenue of 04100-9010943-CTR805 by \$116,569.38 and close this project; increase appropriation and reallocate Revenue to 04100-9010943-CTR1222.
- xx. Decrease the NDB appropriation by \$145,465.47 in 04100-9010943-CTR907 and close this project; increase appropriation and reallocate NDB to 04100-9010943-CBIK01.
- xxi. Decrease the NDB appropriation by \$185,777.86 in 04100-9010943-CTR903SG and close this project; increase appropriation and reallocate NDB to 04100-9010943-CBIK01.
- xxii. Increase appropriation and designate fund balance to 04100-9010943-CBIK01 in the amount of \$1,996,240 for anticipated final payments.

Previous Directives:

All previous capital resolutions regarding projects discussed within.

Prepared by: Scott Wellan, Public Works, 673-2646
Craig Troutman, Finance, 673-3709

Approved by:

Steven A. Kotke, P. E., City Engineer, Director of Public Works

Kevin Carpenter, City Finance Officer

Presenters: Steven A. Kotke, Public Works

Reviews: NA

Financial Impact

No Financial Impact and within existing City Financial Policies

Community Impact

Neighborhood Notification: Nothing required at this time

City Goals: The City's infrastructure will be improved as well as enhancing our environment.

Comprehensive Plan: Consistent

Zoning Code: Not Applicable

Background/Supporting Information:

The Public Works Department and the Finance Department have been working cooperatively on Capital Project closures, and as part of that process are recommending the closing out of a number of capital projects and programs.

The attached Schedule A, B, and C represent projects and programs which have been completed, and should be closed. Project and program financial information has been attached showing the financial status of each project/program for ease of reference.

CC: Jack Qvale: Board of Estimate and Taxation

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