

CITY OF MINNEAPOLIS
LICENSES AND CONSUMER SERVICES
350 SOUTH 5TH STREET, ROOM 1-C, CITY HALL
MINNEAPOLIS, MN 55415

BUSINESS LICENSE OPERATING CONDITIONS

PROFILE MUSIC MANAGEMENT LLC
PATRICK KELLIS
2630 UNIVERSITY AVE SE
MINNEAPOLIS, MN 55414

01-MAR-12

Request Number: 12-0899409
Re: L180-50146 PROFILE EVENT CENTER
for LIQ ON-SALE B W/SS SERIES 1000

1. Profile will not build a new bar area or add on to any existing bar area.
2. Profile will not include hard liquor in any drink specials.
3. Profile will comply with a minimum standard of gross sales revenue during each fiscal year from the sale of food and beverages not containing alcohol in an amount of not less than sixty (60) percent of its total gross revenue. The licensee will report this by two (2) weeks after the first six (6) months of operation with the On-Sale Liquor License.
4. Profile will not advertise hard liquor on the outside of their building.
5. Profile will not advertise happy hour specials on its property viewable from the outside of the building, including happy hour special signs on its property outside.
6. With the exception of banquets, Profile will end all drink specials before midnight. Profile will also offer non-alcoholic beverage and food specials to compliment drink specials.
7. No media advertisement (including broadcast media and handbills) put out by Profile will focus exclusively on alcohol.
8. With the exception of banquets, Profile will not serve alcohol to an individual or a party without serving food.

I have read and understand the conditions listed above. I agree with the conditions and understand that failure on our part, or on the part of my company or employees to adhere to these conditions, may be cause for future adverse license action, including the suspension, revocation, or denial of the renewal of the L180-50146 PROFILE EVENT CENTER license. These conditions will be effective for the duration the license operates at these premises, unless otherwise amended by the City Council of Minneapolis.

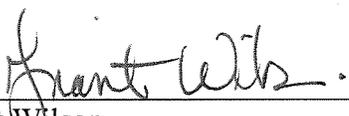
Based upon the foregoing, this agreement is freely & voluntarily entered into in good faith:

For Profile Music Management, LLC
d/b/a Profile Event Center

By: 
Patrick Kellis
Owner

Date: 3/1/12

For the City of Minneapolis:

By: 
Grant Wilson
Manager
Licenses & Consumer Services

Date: 3-2-12