

Reference Numbers

CCLRT Project: 65701 4-23

Metropolitan Council: 10I045Q

City of Minneapolis:

PROJECT: Central Corridor Light Rail Transit Project

MASTER AGREEMENT NAME: Master Funding Agreement – City of Minneapolis

**PARTIES TO MASTER AGREEMENT: Metropolitan Council
City of Minneapolis**

CFDA NUMBER: 20.500

SUBORDINATE FUNDING AGREEMENT NUMBER City of Minneapolis-17

This Subordinate Funding Agreement Number City of Minneapolis-17 is entered into by and between the above-named parties.

WHEREAS, the parties entered into a Central Corridor Light Rail Project (“Project”) Master Funding Agreement, effective July 2, 2010.

WHEREAS, the parties provided in that agreement that certain aspects of funding for the Project would be determined in subsequent Subordinate Funding Agreements.

WHEREAS, the parties desire to enter into this Subordinate Funding Agreement in order to provide funding for the Project as described below.

NOW, THEREFORE, the parties hereby agree as follows:

1. **Maximum Amount of Authorized for this Agreement:** Not to exceed \$25,000.
2. **General Purpose for Funds:** The City of Minneapolis will reimburse the Metropolitan Council for the traffic signal and pedestrian signal located at 29th Street and University Avenue. The signal work relates to the Metropolitan Council Contract 10P019, CCLRT Civil West Construction, which includes push button activation for pedestrians and a temporary signal for University Avenue traffic at 29th Street.
3. **Specific Description of Funding Authorization:** Funds provided under this Subordinate Funding Agreement may only be used for costs directly incurred within the described General Purpose for Funds and as detailed in the Master Funding Agreement.

4. **Project Budget.** The budget for the project funded by this Subordinate Funding Agreement is as follows: the City of Minneapolis will pay 25% of the total price, not to exceed the maximum amount of authorized funding; Hennepin County Regional Rail Authority will pay 25% of total price, and the Council will pay 50% of the total price. The Council is currently negotiating the change order with the Civil West Contractor and will seek the City of Minneapolis' approval prior to executing the change order.
5. **Ownership.** The University Avenue and 29th Street intersection is currently owned, and shall continue to be owned, by Hennepin County after the work is complete.
6. **Project Activity Period.** The Project Activity Period for the purposes of this Subordinate Funding Agreement shall be for the duration of the work in Contract 10P019, currently estimated to be March 1, 2012 to November 30, 2012.
7. **Integration.** The terms, conditions and definitions of the Central Corridor Light Rail Master Funding Agreement, entered into by and between the parties, are expressly incorporated into this Subordinate Funding Agreement.

CITY OF MINNEAPOLIS

METROPOLITAN COUNCIL

By: _____

By: _____

Its: _____

Its: _____

Date: _____

Date: _____

Approved as to form:

City Attorney

Date: _____