



Draft

# City of Minneapolis

Status Update on Unfinished Business

Audit Committee Meeting Presentation

February 22, 2012

# Status Update on Unfinished Business

Ref.	Audit Committee Request	Disposition
3a	Approved 2012 Audit Plan for Auditable Unit CPED/Development Finance (Development Loans Review) and Public Works (Fleet Management)	IA started communications with CPED and PW to plan for these two reviews.
3b	Requested staff to include the listing of 2011 carry-over projects in the 2012 Audit Plan	Completed. See slide 13 of 2012-2013 Audit Plan.
3c1	Directed Internal Auditor to meet with Finance and BIS staff to determine prioritization of the Auditable Unit reviews for the Finance Department (General Ledger Accounting; Internal Controls over Financial Reporting; and Accounts Payable Review) and BIS (Application Security) as well as determine which can be handled within the department's capacity;	Completed. IA met with Finance and BIS (IT) staff. - Finance and IA agreed to move "Internal Controls over Financial Reporting" to 2013 to accommodate the Xcel Energy, Inc. Franchise Agreement review in 2012 instead of 2013. - BIS has only one audit project in 2012 (Application Security). Based on the discussion held with Finance and BIS, these projects could be handled within the departments' capacity.
3c2	Directed Internal Auditor to report back with information from the Department of Public Works as to moving the proposed 2013 Audit Plan review for Excel Energy, Inc. Franchise Agreement into the 2012 Audit Plan;	Completed. IA met with Public Works, Finance and City Attorney's Office and there was an agreement to move the project to 2012. IA removed the Internal Controls over Financial Reporting project in 2012. IA then replaced the Xcel project with Payroll/HRIS in 2013.
3c3	Directed Internal Auditor that for any department on the proposed 2012 Audit Plan for review, create an assessment of the staff hours within the department necessary to conduct the audits;	Completed. Additional information included next to each review for 2012. See slide 6 of 2012-2013 Audit Plan.
3d	Deleted the external risk factor "airport noise" from the risk profile within the Risk Assessment & Two-Year Internal Audit Plan.	Completed. IA removed the term "airport noise" from the risk profile.