

	<b>2.00%</b>				
2012	\$28,367,546	\$10,914,836	\$4,771,274	\$6,023,916	\$900,000
2013	\$28,934,897	\$11,133,133	\$4,866,700	\$6,144,394	\$918,000



Year	Sources	\$677.9 PV at 4%	\$260.8 PV at 4%	\$114.0 PV at 4%	\$143.9 PV at 4%	\$.0 PV at 4%	\$21.5 PV at 4%
		Existing 1/2% Sales Tax: \$1,197.3 MM	Existing 3% Downtown Restaurant Tax: \$460.7 MM	Existing 3% Downtown Liquor Tax: \$201.4 MM	Existing 2.625% Lodging Tax: \$254.3 MM	Hotel Net .8% Pilot: \$.0 MM	Entertainment Tax Collected from Target Center Activities: \$38.0 MM
2014		\$29,513,595	\$11,355,796	\$4,964,034	\$6,267,282		\$936,360
2015		\$30,103,867	\$11,582,912	\$5,063,315	\$6,392,628		\$955,087
2016		\$30,705,945	\$11,814,570	\$5,164,581	\$6,520,480		\$974,189
2017		\$31,320,063	\$12,050,861	\$5,267,872	\$6,650,890		\$993,673
2018		\$31,946,465	\$12,291,879	\$5,373,230	\$6,783,908		\$1,013,546
2019		\$32,585,394	\$12,537,716	\$5,480,695	\$6,919,586		\$1,033,817
2020		\$33,237,102	\$12,788,470	\$5,590,308	\$7,057,978		\$1,054,493
2021		\$33,901,844	\$13,044,240	\$5,702,115	\$7,199,137		\$1,075,583
2022		\$34,579,881	\$13,305,125	\$5,816,157	\$7,343,120		\$1,097,095
2023		\$35,271,478	\$13,571,227	\$5,932,480	\$7,489,982		\$1,119,037
2024		\$35,976,908	\$13,842,652	\$6,051,130	\$7,639,782		\$1,141,418
2025		\$36,696,446	\$14,119,505	\$6,172,152	\$7,792,578		\$1,164,246
2026		\$37,430,375	\$14,401,895	\$6,295,595	\$7,948,429		\$1,187,531
2027		\$38,178,983	\$14,689,933	\$6,421,507	\$8,107,398		\$1,211,282
2028		\$38,942,562	\$14,983,731	\$6,549,937	\$8,269,546		\$1,235,507
2029		\$39,721,413	\$15,283,406	\$6,680,936	\$8,434,937		\$1,260,217
2030		\$40,515,842	\$15,589,074	\$6,814,555	\$8,603,635		\$1,285,422
2031		\$41,326,159	\$15,900,856	\$6,950,846	\$8,775,708		\$1,311,130
2032		\$42,152,682	\$16,218,873	\$7,089,863	\$8,951,222		\$1,337,353
2033		\$42,995,735	\$16,543,250	\$7,231,660	\$9,130,247		\$1,364,100
2034		\$43,855,650	\$16,874,115	\$7,376,293	\$9,312,852		\$1,391,382
2035		\$44,732,763	\$17,211,597	\$7,523,819	\$9,499,109		\$1,419,209
2036		\$45,627,418	\$17,555,829	\$7,674,295	\$9,689,091		\$1,447,594
2037		\$46,539,967	\$17,906,946	\$7,827,781	\$9,882,873		\$1,476,545
2038		\$47,470,766	\$18,265,085	\$7,984,337	\$10,080,530		\$1,506,076
2039		\$48,420,181	\$18,630,387	\$8,144,024	\$10,282,141		\$1,536,198
2040		\$49,388,585	\$19,002,994	\$8,306,904	\$10,487,784		\$1,566,922
2041		\$50,376,357	\$19,383,054	\$8,473,042	\$10,697,539		\$1,598,260
2042		\$51,383,884	\$19,770,715	\$8,642,503	\$10,911,490		\$1,630,225
2043		<u>\$52,411,561</u>	<u>\$20,166,130</u>	<u>\$8,815,353</u>	<u>\$11,129,720</u>		<u>\$1,662,830</u>
2044		<u>\$53,459,793</u>	<u>\$20,569,452</u>	<u>\$8,991,660</u>	<u>\$11,352,314</u>		<u>\$1,696,087</u>
2045		<u>\$54,528,989</u>	<u>\$20,980,841</u>	<u>\$9,171,493</u>	<u>\$11,579,361</u>		<u>\$1,730,008</u>
Total:		<u>\$1,197,309,871</u>	<u>\$460,682,823</u>	<u>\$201,381,320</u>	<u>\$254,251,601</u>		<u>\$37,986,327</u>

Draft: Preliminary & Subject to Change

2012	\$2,073,000	\$5,000,000	\$972,000	\$2,154,000			\$61,176,573
2013	\$1,438,000	\$4,955,000	\$991,000	\$2,016,000			\$61,397,125



Draft: Preliminary & Subject to Change

Year	Sources	\$11.8 PV at 4%	\$24.3 PV at 4%	\$0 PV at 4%	-\$2.0 PV at 4%	\$18.6 PV at 4%	\$35.8 PV at 4%	\$1306.6 PV at 4%
		Common Project TIF: \$17.2 MM	Consolidated TIF: \$37.8 MM	Arena TIF: \$0 MM	Convention Center Non-Operating Cash Flow: -\$4 MM	1,000 Meters at \$25 Plus 1,975 Stalls at \$30 each: \$31.2 MM	Entertainment Tax Applied to 600,000 \$90 Vikings Tickets: \$60.0 MM	Total Sources: \$2,297.5 MM
2014		\$1,474,000	\$5,120,000		\$1,876,000			\$61,507,067
2015		\$1,514,000	\$5,310,000		\$984,000			\$61,905,809
2016		\$1,556,000	\$5,360,000		\$942,000	\$842,500	\$1,620,000	\$65,500,265
2017		\$1,586,000	\$5,415,000		\$1,152,000	\$859,350	\$1,652,400	\$66,948,110
2018		\$1,586,000	\$5,465,000		(\$647,000)	\$876,537	\$1,685,448	\$66,375,012
2019		\$1,586,000	\$5,520,000		(\$637,000)	\$894,068	\$1,719,157	\$67,639,432
2020		\$1,586,000	\$5,570,000		(\$638,000)	\$911,949	\$1,753,540	\$68,911,841
2021		\$1,585,000	\$0		(\$400,000)	\$930,188	\$1,788,611	\$64,826,718
2022		\$1,586,000	\$0		(\$377,000)	\$948,792	\$1,824,383	\$66,123,552
2023		\$1,588,000	\$0		(\$364,000)	\$967,768	\$1,860,871	\$67,436,843
2024		\$1,587,000	\$0		(\$363,000)	\$987,123	\$1,898,088	\$68,761,100
2025		\$0	\$0		(\$352,000)	\$1,006,865	\$1,936,050	\$68,535,842
2026		\$0	\$0		(\$321,000)	\$1,027,003	\$1,974,771	\$69,944,599
2027		\$0	\$0		(\$291,000)	\$1,047,543	\$2,014,266	\$71,379,911
2028		\$0	\$0		(\$270,000)	\$1,068,494	\$2,054,552	\$72,834,329
2029		\$0	\$0		(\$249,000)	\$1,089,864	\$2,095,643	\$74,317,416
2030		\$0	\$0		(\$228,000)	\$1,111,661	\$2,137,556	\$75,829,744
2031		\$0	\$0		(\$207,000)	\$1,133,894	\$2,180,307	\$77,371,899
2032		\$0	\$0			\$1,156,572	\$2,223,913	\$79,130,477
2033		\$0	\$0			\$1,179,703	\$2,268,391	\$80,713,086
2034		\$0	\$0			\$1,203,297	\$2,313,759	\$82,327,348
2035		\$0	\$0			\$1,227,363	\$2,360,034	\$83,973,895
2036		\$0	\$0			\$1,251,911	\$2,407,235	\$85,653,373
2037		\$0	\$0			\$1,276,949	\$2,455,379	\$87,366,441
2038		\$0	\$0			\$1,302,488	\$2,504,487	\$89,113,769
2039		\$0	\$0			\$1,328,538	\$2,554,577	\$90,896,045
2040		\$0	\$0			\$1,355,108	\$2,605,668	\$92,713,966
2041		\$0	\$0			\$1,382,211	\$2,657,782	\$94,568,245
2042		\$0	\$0			\$1,409,855	\$2,710,937	\$96,459,610
2043		\$0	\$0			\$1,438,052	\$2,765,156	\$98,388,802
2044		\$0	\$0			\$1,466,813	\$2,820,459	\$100,356,578
2045		\$0	\$0			\$1,496,149	\$2,876,868	\$102,363,710
Total:		\$17,234,000	\$37,760,000		(\$390,000)	\$31,215,645	\$60,022,961	\$2,297,454,547

2012  
2013

\$25,655,375	\$1,000,000
\$20,676,325	\$1,000,000

\$12,000,000	\$8,730,000	\$7,076,000
\$11,500,000	\$8,962,000	\$8,765,000



Year

Uses

	\$112.7 PV at 4%	\$17.3 PV at 4%
	Debt Service on Existing Convention Center Bonds: \$171.7 MM	Convention Center Parking Ramp Costs: \$30.0 MM
2014	\$21,281,925	\$1,000,000
2015	\$23,462,125	\$1,000,000
2016	\$24,092,125	\$1,000,000
2017	\$24,159,125	\$1,000,000
2018	\$24,811,125	\$1,000,000
2019	\$26,863,000	\$1,000,000
2020	\$26,988,000	\$1,000,000
2021		\$1,000,000
2022		\$1,000,000
2023		\$1,000,000
2024		\$1,000,000
2025		\$1,000,000
2026		\$1,000,000
2027		\$1,000,000
2028		\$1,000,000
2029		\$1,000,000
2030		\$1,000,000
2031		\$1,000,000
2032		\$1,000,000
2033		\$1,000,000
2034		\$1,000,000
2035		\$1,000,000
2036		\$1,000,000
2037		\$1,000,000
2038		\$1,000,000
2039		\$1,000,000
2040		\$1,000,000
2041		\$1,000,000
2042		\$1,000,000
2043		\$1,000,000
2044		\$1,000,000
2045		\$1,000,000
<b>Total:</b>	<b>\$171,657,425</b>	<b>\$30,000,000</b>

	\$185.6 PV at 4%	\$236.9 PV at 4%	\$206.8 PV at 4%
	Convention Center Operating Losses: \$333.6 MM	Convention Center Tourism: \$421.5 MM	Convention Center Capital: \$365.8 MM
	\$11,000,000	\$9,201,000	\$9,115,000
	\$10,200,000	\$9,447,000	\$9,480,000
	\$10,000,000	\$9,700,000	\$10,628,000
	\$9,500,000	\$9,961,000	\$9,453,000
	\$9,000,000	\$10,230,000	\$7,833,000
	\$8,500,000	\$10,507,000	\$11,497,000
	\$8,000,000	\$10,792,000	\$10,453,000
	\$8,240,000	\$11,086,000	\$11,808,000
	\$8,487,200	\$11,389,000	\$8,579,000
	\$8,741,816	\$11,700,000	\$11,961,000
	\$9,004,070	\$12,021,000	\$9,911,000
	\$9,274,193	\$12,352,000	\$10,150,000
	\$9,552,418	\$12,693,000	\$10,485,000
	\$9,838,991	\$13,043,000	\$10,788,000
	\$10,134,161	\$13,405,000	\$11,091,000
	\$10,438,185	\$13,777,000	\$11,424,000
	\$10,751,331	\$14,160,000	\$11,767,000
	\$11,073,871	\$14,555,000	\$12,120,000
	\$11,406,087	\$14,976,650	\$12,483,600
	\$11,748,270	\$15,410,950	\$12,858,108
	\$12,100,718	\$15,858,278	\$13,243,851
	\$12,463,739	\$16,319,026	\$13,641,167
	\$12,837,652	\$16,793,597	\$14,050,402
	\$13,222,781	\$17,282,405	\$14,471,914
	\$13,619,464	\$17,785,877	\$14,906,071
	\$14,028,048	\$18,304,453	\$15,355,253
	\$14,448,890	\$18,838,587	\$15,813,851
	\$14,882,357	\$19,388,745	\$16,288,267
	\$15,328,827	\$19,970,407	\$16,776,915
	\$15,788,692	\$20,569,519	\$17,280,222
	\$16,262,353	\$21,186,605	\$17,798,629
	\$16,750,223	\$21,822,203	\$18,332,587
<b>Total:</b>	<b>\$333,611,762</b>	<b>\$421,517,495</b>	<b>\$365,600,620</b>

Draft: Preliminary & Subject to Change

2012	\$4,955,951	\$0
2013	\$5,272,286	\$0

\$1,500,000	\$5,116,675		\$66,034,001
\$1,470,000	(\$69,241)		\$57,576,370

0.8



Year	0.8		\$35.4 PV at 4%	\$98.8 PV at 4%	\$163.6 PV at 4%	\$1211.4 PV at 4%
	\$46.5 PV at 4%	\$107.9 PV at 4%				
Uses	Debt Service on Target Center Bonds of 2009: \$66.8 MM	Debt Service on Target Center Bonds of 2013: \$184.1 MM	Target Center Operating Subsidy: \$64.6 MM	Cash Funded Target Center Capital Costs: \$178.7 MM	New Stadium Operating Costs and Capital Reserve: \$279.1 MM	Total Uses: \$2,095.7 MM
2014	\$4,250,333	\$0	\$1,441,000	\$1,816,437		\$59,105,695
2015	\$4,492,233	\$4,809,000	\$1,412,000	\$2,605,224		\$66,907,582
2016	\$4,739,711	\$4,809,000	\$1,384,000	\$2,219,519	\$6,500,000	\$75,072,355
2017	\$5,003,409	\$4,809,000	\$1,356,000	\$2,222,404	\$6,695,000	\$74,158,938
2018	\$5,248,253	\$4,809,000	\$1,329,000	\$2,326,577	\$6,895,850	\$73,482,805
2019	\$5,467,950	\$4,809,000	\$1,302,000	\$2,012,073	\$7,102,726	\$79,000,749
2020	\$5,690,950	\$4,809,000	\$1,276,000	\$3,233,936	\$7,315,807	\$79,558,693
2021	\$5,915,011	\$4,809,000	\$1,251,000	\$5,000,000	\$7,535,281	\$56,644,293
2022	\$6,147,550	\$4,809,000	\$1,226,000	\$5,150,000	\$7,761,340	\$54,549,090
2023	\$6,387,025	\$4,809,000	\$1,201,000	\$5,304,500	\$7,994,180	\$59,098,521
2024	\$6,632,000	\$4,809,000	\$1,177,000	\$5,463,635	\$8,234,006	\$58,251,711
2025	\$6,844,640	\$9,719,000	\$2,000,000	\$5,627,544	\$8,481,026	\$65,448,402
2026	\$0	\$9,718,500	\$2,060,000	\$5,796,370	\$8,735,456	\$60,010,745
2027	\$0	\$9,720,750	\$2,121,800	\$5,970,261	\$8,997,520	\$61,460,323
2028	\$0	\$9,720,000	\$2,185,454	\$6,149,369	\$9,267,446	\$62,952,430
2029	\$0	\$9,715,750	\$2,251,018	\$6,333,850	\$9,545,469	\$64,485,273
2030	\$0	\$9,717,500	\$2,318,548	\$6,523,866	\$9,831,833	\$66,070,078
2031	\$0	\$9,714,250	\$2,388,105	\$6,719,582	\$10,126,788	\$67,697,596
2032	\$0	\$9,715,500	\$2,459,748	\$6,921,169	\$10,430,592	\$69,393,346
2033	\$0	\$9,715,250	\$2,533,540	\$7,128,804	\$10,743,510	\$71,138,431
2034	\$0	\$9,712,750	\$2,609,546	\$7,342,669	\$11,065,815	\$72,933,627
2035	\$0	\$9,712,250	\$2,687,833	\$7,562,949	\$11,397,789	\$74,784,753
2036	\$0	\$9,712,750	\$2,768,468	\$7,789,837	\$11,739,723	\$76,692,428
2037	\$0	\$9,718,125	\$2,851,522	\$8,023,532	\$12,091,915	\$78,662,194
2038	\$0	\$9,712,375	\$2,937,067	\$8,264,238	\$12,454,672	\$80,679,766
2039	\$0	\$0	\$3,025,179	\$8,512,165	\$12,828,312	\$73,051,412
2040	\$0	\$0	\$3,115,935	\$8,767,530	\$13,213,162	\$75,197,955
2041	\$0	\$0	\$3,209,413	\$9,030,556	\$13,609,557	\$77,408,893
2042	\$0	\$0	\$3,305,695	\$9,301,473	\$14,017,843	\$79,701,160
2043	\$0	\$0	\$3,404,866	\$9,580,517	\$14,438,379	\$82,062,195
2044	\$0	\$0	\$3,507,012	\$9,867,933	\$14,871,530	\$84,494,061
2045	\$0	\$0	\$3,612,222	\$10,163,971	\$15,317,676	\$86,998,883
Total:	\$66,819,064	\$184,114,750	\$64,588,737	\$178,700,589	\$279,050,996	\$2,095,661,437

Draft: Preliminary & Subject to Change



35W Financial

Draft: Preliminary & Subject to Change

2012			
2013	\$3,820,755		
	<b>Total Stadium</b>		
	<b>\$314.1 PV at 4%</b>		
	\$95.2 PV at 4%	-\$150.6 PV at 4%	-\$55.4 PV at 4%
Year	<b>City Subtotal: Sources Minus Uses</b>	<b>Original CSL Calc of City/State Transfer</b>	<b>City Subtotal After CSL City/State Transfer</b>
2014	\$2,401,373		\$2,401,373
2015	(\$5,001,773)		(\$5,001,773)
2016	(\$9,572,091)	\$7,372,091	(\$2,200,000)
2017	(\$7,210,828)	\$4,944,828	(\$2,266,000)
2018	(\$7,107,792)	\$4,773,812	(\$2,333,980)
2019	(\$11,361,316)	\$8,957,317	(\$2,403,999)
2020	(\$10,646,852)	\$8,170,733	(\$2,476,119)
2021	\$8,182,425	(\$10,732,828)	(\$2,550,403)
2022	\$11,574,462	(\$14,201,377)	(\$2,626,915)
2023	\$8,338,322	(\$11,044,045)	(\$2,705,723)
2024	\$10,509,389	(\$13,296,283)	(\$2,786,894)
2025	\$3,087,440	(\$5,957,941)	(\$2,870,501)
2026	\$9,933,854	(\$12,890,470)	(\$2,956,616)
2027	\$9,919,588	(\$12,964,903)	(\$3,045,315)
2028	\$9,881,899	(\$13,018,573)	(\$3,136,674)
2029	\$9,832,143	(\$13,062,917)	(\$3,230,774)
2030	\$9,759,666	(\$13,087,363)	(\$3,327,697)
2031	\$9,674,303	(\$13,101,832)	(\$3,427,528)
2032	\$9,737,131	(\$13,267,485)	(\$3,530,354)
2033	\$9,574,655	(\$13,210,920)	(\$3,636,265)
2034	\$9,393,721	(\$13,139,074)	(\$3,745,353)
2035	\$9,189,142	(\$13,046,855)	(\$3,857,713)
2036	\$8,960,945	(\$12,934,390)	(\$3,973,445)
2037	\$8,704,247	(\$12,796,895)	(\$4,092,648)
2038	\$8,434,004	(\$12,649,431)	(\$4,215,427)
2039	\$17,844,632	(\$22,186,523)	(\$4,341,890)
2040	\$17,516,011	(\$21,988,158)	(\$4,472,147)
2041	\$17,159,352	(\$21,765,663)	(\$4,606,311)
2042	\$16,758,450	(\$21,502,950)	(\$4,744,501)
2043	<u>\$16,326,607</u>	<u>(\$21,213,443)</u>	<u>(\$4,886,836)</u>
2044	<u>\$15,862,517</u>	<u>(\$20,895,958)</u>	<u>(\$5,033,441)</u>
2045	<u>\$15,364,827</u>	<u>(\$20,549,271)</u>	<u>(\$5,184,444)</u>
Total:	<u>\$201,793,109</u>		<u>\$201,793,109</u>