

ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Annual Meeting - January 13, 2010
Wednesday
City Hall, Room 103 - 4:30 p.m.

ROLL CALL

PETITIONS AND COMMUNICATIONS

1. Communication from the Minneapolis Park & Recreation Board, advising that at its meeting held January 4, 2010, Bob Fine was selected as its representative on the Board of Estimate & Taxation for 2010.

OLD BUSINESS

2. Internal Audit transition status
 - A. City Council action of December 18, 2009.
 - B. Comments received reference the 60 day comment period, fwd

NEW BUSINESS

3. Election of Officers for 2010
 - A. President of the Board for 2010
 - B. Vice President of the Board for 2010

Items 4 thru 9 are covered in suggested Resolution under item 10

4. Adopted 12/7/2009 by the City Council.

RESOLUTION 2009R-588
By Ostrow

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$500,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$500,000, the proceeds of which are to be used for the diseased tree removal program. Assessments shall be collected in 5 successive equal annual installments payable in the same manner as real estate taxes.

5. Adopted 12/7/2009 by the City Council.

RESOLUTION 2009R-589
By Ostrow

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$4,515,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$4,515,000, the proceeds of which are to be used for the purpose of paying the portion of the cost of making and constructing certain local improvements to be assessed against benefited properties as estimated by the City Council and the Park Board, including assessable portions of the costs relating to sanitary sewers, paving, mill and overlays, alley resurfacing, retaining walls, streetscapes, landscaping, curb and gutter, street lighting, traffic management plans, ornamental lighting and bike lane development, of which assessments shall be collected in successive equal annual installments, payable in the same manner as real estate taxes, with the number of installments determined by the type of improvement and current City Council policy.

PV003	2010 Street Renovation Program (PV1003)	635,000
PV004	2010 CSAH Paving Program (PV1004)	600,000
PV006	2010 Alley Renovation Program (PV1006)	60,000
PV029	Chicago Ave S (8th St S to 28th St E)	1,720,000
PV056	2010 Asphalt Pavement Resurfacing Program (PV1056)	1,500,000
Total		\$4,515,000

6. Adopted 12/7/2009 by the City Council.

RESOLUTION 2009R-590
By Ostrow

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$16,665,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds, in the amount of \$16,665,000, the proceeds of which are to be used as follows:

Municipal Building Commission, in the amount of \$996,000

MBC02	Mechanical Systems Upgrade	700,000
MBC04	MBC Elevators	230,000
MBC09	Critical Power Capital Project	66,000

Library Commitment to Hennepin County Library System 1,900,000

Park & Recreation Board, in the amount of \$1,000,000

PRKND	Parks – Capital Net Debt Allocation	1,000,000
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City Council, in the amount of \$12,769,000

ART01	Art in Public Places (ART10)	203,000
CDA01	Heritage Park Redevelopment/Central Corridor	200,000
PSD01	Facilities – Repair & Improvements (PS1001)	400,000
PSD03	Facilities - Space Improvements (PS1003)	500,000
PSD06	Pioneer & Soldiers Memorial Cemetery Fencing Rehab	250,000
PSD11	Energy Conservation and Emission Reduction (PS1011)	300,000
CTY02	City Property Reforestation	150,000
MPD05	Strategic Information Center	1,227,000
PV003	2010 Street Renovation Program (PV1003)	1,675,000
PV006	2010 Alley Renovation Program (PV1006)	175,000
PV029	Chicago Ave S (8th St S to 28th St E)	945,000
PV047	3 rd Ave N Reconstruction	790,000
PV056	2010 Asphalt Pavement Resurfacing Program (PV1056)	400,000
BR101	Major Bridge Repair and Rehabilitation (BR1001)	300,000
SWK01	2010 Defective Hazardous Sidewalks (SWK10)	205,000
BIK04	18 th Ave NE Bikeway	1,475,000
BIK08	Hiawatha Trail Connections	267,000
BIK13	River Lake Greenway (East of I-35W)	630,000
TR003	LED Replacement Program (TR1003)	50,000
TR007	Traffic & Pedestrian Safety Improvements (TR1007)	200,000
TR008	Parkway Street Light Replacement (TR1008)	150,000
TR010	Traffic Management Systems (TR1010)	470,000
TR011	City Street Light Renovation (TR1011)	100,000
TR013	Railroad Crossing Safety Improvements	150,000
TR015	Safe Routes to School (TR1015)	50,000
BIS02	Central Traffic Signal Computer Replacement	150,000
BIS03	Enterprise Document Management	100,000
BIS04	Enterprise Infrastructure Capacity Upgrade	500,000
BIS06	GIS Application Infrastructure Upgrade	200,000
BIS12	Mobile Assessor	150,000
BIS13	Risk Management & Claims Application System	252,000
BIS15	Master Data Management	155,000

Grand Total \$16,665,000

7. Adopted 12/7/2009 by the City Council.

RESOLUTION 2009R-591
By Ostrow

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$10,925,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$10,925,000, the proceeds of which are to be used for sanitary and storm sewer related projects, as follows:

Sanitary Sewer Projects:

SA001	Sanitary Tunnel and Sewer Rehab Program (SA1001)	500,000
SA036	Infiltration & Inflow Removal Program (SA1036)	4,000,000
SA037	Irving Sewer Rehabilitation	1,425,000
Total		\$5,925,000

Storm Sewer Projects:

SW005	Combined Sewer Overflow Improvements (SW1005)	2,500,000
SW011	Storm Drains & Tunnels Rehab Program (SW1011)	2,500,000
Total		\$5,000,000

8. Adopted 12/7/2009 by the City Council.

RESOLUTION 2009R-592
By Ostrow

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,500,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,500,000, the proceeds of which are to be used for Water Works related projects, as follows:

WTR12	Water Distribution Improvements (WTR1012)	500,000
WTR23	Water Treatment Infrastructure Improvements (WTR1023)	1,000,000
Total		\$1,500,000

9. Adopted 12/7/2009 by the City Council.

RESOLUTION 2009R-593
By Ostrow

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,700,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,700,000, the proceeds of which are to be used for Parking Facility related projects, as follows:

RMP01	Parking Facilities - Repair and Impr (RP1001)	\$1,700,000
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Adopted 12/7/2009.

10. **Suggested Resolution for the adoption of the 2010 Bond Program.**

RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;

That pursuant to the requests of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual cash out flow schedules for the projects that bonds be authorized to be issued for the following projects in support of the City's 2010 Capital Budget as follows;

VARIOUS PURPOSE ASSESSMENT BONDS of \$ 500,000, the proceeds to be used by the Park Board for Diseased Tree Removals (PRKDT)

ASSESSMENT BONDS of \$ 4,515,000, the proceeds to be used by the City Council for:

PV003	2010 Street Renovation Program (PV1003)	635,000
PV004	2010 CSAH Paving Program (PV1004)	600,000
PV006	2010 Alley Renovation Program (PV1006)	60,000
PV029	Chicago Ave S (8th St S to 28th St E)	1,720,000
PV056	2010 Asphalt Pavement Resurfacing Program (PV1056)	1,500,000

PARKING FUND BONDS of \$ 1,700,000, the proceeds to be used by the City Council for:

RMP01	Parking Facilities - Repair and Impr (RP1001)	\$1,700,000
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NET DEBT BONDS of \$ 16,665,000 , the proceeds to be used for:

Municipal Building Commission, in the amount of \$996,000

MBC02	Mechanical Systems Upgrade	700,000
MBC04	MBC Elevators	230,000
MBC09	Critical Power Capital Project	66,000

Library Commitment to Hennepin County Library System 1,900,000

Park & Recreation Board, in the amount of \$1,000,000

PRKND	Parks – Capital Net Debt Allocation	1,000,000
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City Council, in the amount of \$12,769,000

ART01	Art in Public Places (ART10)	203,000
CDA01	Heritage Park Redevelopment/Central Corridor	200,000
PSD01	Facilities – Repair & Improvements (PS1001)	400,000
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BIS06	GIS Application Infrastructure Upgrade	200,000
BIS12	Mobile Assessor	150,000
BIS13	Risk Management & Claims Application System	252,000
BIS15	Master Data Management	155,000

SANITARY SEWER FUND BONDS of \$ 5,925,000, the proceeds to be used by the

City Council for:

SA001	Sanitary Tunnel and Sewer Rehab Program (SA1001)	500,000
SA036	Infiltration & Inflow Removal Program (SA1036)	4,000,000
SA037	Irving Sewer Rehabilitation	1,425,000

STORM SEWER FUND BONDS of \$ 5,000,000, the proceeds to be used by the
City Council for:

SW005	Combined Sewer Overflow Improvements (SW1005)	2,500,000
SW011	Storm Drains & Tunnels Rehab Program (SW1011)	2,500,000

WATER FUND BONDS of \$ 5,000,000, the proceeds to be used by the
City Council for:

WTR12	Water Distribution Improvements (WTR1012)	500,000
WTR23	Water Treatment Infrastructure Improvements (WTR1023)	1,000,000

REPORTS

- R – 1. Variable Rates (Tax Exempt) for the weeks starting January 7 & 14, 2010.
- R – 2. Estimated Board Calendar for 2010 (subject to change).
- R – 3. 2010 GFOA Conf material June 6 – 10 Atlanta Georgia.