

ORDER OF BUSINESS  
BOARD OF ESTIMATE AND TAXATION  
Regular Meeting - October 28, 2009  
WEDNESDAY, City Hall  
City Hall Room 225  
AT 4:30 p.m.

ROLL CALL

PETITIONS & COMMUNICATIONS

- A. City Council Resolution 2009R- 492 passed on October 16, 2009 requesting the Board of Estimate & Taxation to issue and sell City of Minneapolis General Obligation Refunding Bonds in the amount not to exceed \$ 36,620,000 and supporting Committee letter dtd October 13,2009.

OLD BUSINESS

1. Internal Audit transition Status Bjorklund

NEW BUSINESS

2. Bond Sale authorization Assessments sale 2009, ( suggested resolution attached )
3. Bond Sale \$ 6,125,000 General Obligation Refunding Bonds for interest savings on the St. Thomas/WMEP Parking Ramp. Maturity structure equal and the same as the Bonds being refunded. ( suggested resolution attached )
4. Bond Sale \$ 40,295,000 General Obligation Various Purpose Refunding Bonds
- a. \$ 11,245,000 of the 2004A Convention Center ( Parking ) Refunding Bonds for interest rate savings. Maturity structure equal and the same as the Bonds being refunded.
  - b. \$ 9,250,000 of the 1999 Convention Center Variable rate Bonds. The December 1, 2015 is being refunded to a fixed rate.
  - c. \$ 10,000,000 of the 2000 Convention Center Variable rate Bonds. The December 1, 2015 is being refunded to a fixed rate.
  - d. \$ 9,800,000 of 2009 Improvement Bonds being issued per the authorizing resolution.  
( suggested resolution attached for the above)
5. Audit Report " Review of the City of Minneapolis Central Stores Inventory & Related Internal Controls". ( suggested action after discussion to receive & transmit to appropriate City Council Committee )
6. Draft Audit Report Conclusions

REPORTS

1. General Obligation variable interest rates for week starting October 22, 2009 ( October 29 at meeting).
2. Estimated TNT Tax Impacts various home values ( \$138,100 & \$216,000 & \$264,000 & \$309,000 & \$536,000 & \$646,000 & \$1,417,500 & \$2,299,000 ) with various market value % changes ( +7.5%, +5.0%, +2.5%, +0.0%, -1.1%, -2.5%, -5.0%, -5.32%, -7.5%, -10.0%, -15.0%, -20.0% ) for pay 2010.

Motion to Adjourn