

**ORDER OF BUSINESS**  
**BOARD OF ESTIMATE & TAXATION**  
**Regular Meeting - July 27, 2011**  
**Wednesday**  
**City Hall, Room 317 ( Council Chambers ) - 4:00 p.m.**

The regular meeting of July 27, 2011 was held in room 317 of City Hall.

Meeting called to order by President Wheeler at 4:00 p.m.

Present were: Fine ( Robert Fine, Representative of the Park and Recreation Board ), Rybak ( R T Rybak, Mayor of Minneapolis Becker ( Carol J. Becker, Elected Member ), Wheeler ( David Wheeler, Elected Member ).

Absent: Hodges ( Betsy Hodges, Chair of the Ways & Means/Budget Committee of the City Council ), Johnson (Barbara Johnson, President of the City Council).

Petitions & Communications: July 6, 2011 letter from the Teachers' Retirement Association ( TRA ) addressed to President Wheeler was presented. After presentation of background on the issue from staff the censuses of the discussion from the Board was that pending verification and supporting detail from TRA of the payments received the Board would levy as part of the pay 2012 levy the deficiency amount and increase the levy such that rather than a defined amount being levied a dollar certain amount would be transfer annual to TRA.

RESOLUTION 2011R-384 by Colvin Roy & Hodges

Requesting the Board of Estimate and Taxation to issue and sell assessment bonds in the amount of \$ 79,710 for the 5<sup>th</sup> Street South Street Resurfacing Project No. 2225. Assessments to be collected over five years beginning on the 2012 real estate tax statements

Rybak moved to add to the Board of Estimate & Taxation's Assessment Bond Program the 5<sup>th</sup> Street South Street Resurfacing Project No. 2225 totaling \$ 79,710 as requested by the City Council: seconded by Becker. Following questions and discussion the motion was adopted.

Yeas – 4. Nays – none. As follows; Yeas – Fine, Rybak, Becker, Wheeler – 4  
Nays – none.

RESOLUTION 2011R-387 by Colvin Roy & Hodges

Requesting the Board of Estimate and Taxation to concur in the reallocation of already issued Net Debt Bonds as follows:

- A. From Bike 2<sup>nd</sup> St N Bike Lanes 04100-9010943-CBIK12 \$ 22,891.94 of Net Debt Bonds to Johnson Benjamin, McKinley-Soo 04100-9010937-CPV033.
- B. From Bike Midtown Greenway Phase 2 & 3 04100-9010943-CBIK09 \$ 216,421.77 of Net Debt Bonds to Traffic Signal, Sign, Light Improvements 04100-9010943-CTR507.
- C. From Bike Northside Bikeway 04100-9010943-CBIK16 \$ 42,072.90 of Net Debt Bonds to Benjamin, McKinley-Soo 04100-9010937-CPV033.
- D. From Paving Urban Village Public Improvements 04100-9010937-CURBAN \$ 53,752.89 of Net Debt Bonds to 3<sup>rd</sup> Ave N reconstruction 04100-9010943-CPV047.
- E. From Traffic 27<sup>th</sup> Ave S 04100-9010943-CPV015 \$ 109,000.00 of Net Debt Bonds to 2010 LED Replacement Program 04100-9010943-CTR1003.
- F. From Traffic Lyndale Ave N 04100-9010943-CPVT22 \$ 23,615.47 of Net Debt Bonds to Parkway Street Lighting Replacement Program 2007 04100-9010943-CTR708.
- G. From the 2009 Project 04100-9010938 CBR901 of the Annual Major Bridge Repair & Rehab Program \$ 36,285.65 of Net debt Bonds to 04100-9010938 BR1101.
- H. From the 2010 Project 04100-9010938 CBR1001 of the Annual Major Bridge Repair & Rehab Program \$ 214,089.44 of Net Debt Bonds to 04100-9010938 BR1101.
- I. From the 2008 Project 04100-9010943 CTR808SL of the Annual Parkway Street Lighting Replacement Program \$ 78,426.19 of Net Debt Bonds to 04100-9010943 CTR507.
- J. From the 2009 Project 04100-9010937 CPV901 of the Annual Parkway Paving Program \$ 703,117.12 of Net Debt Bonds to 04100-90110937 CPV1156.
- K. From 2009 Project 04100-9010937 CPV906 of the Annual Alley Renovation Program \$ 44,040.79 of Net Debt Bonds to 04100-9010937 CPV1106.
- L. From 2009 Project 04100-9010937 CPV956 of the Annual Asphalt Resurfacing Program \$ 2,290,211.19 of Net Debt Bonds to 04100-9010937 CPV 1156.
- M. From 2004 Project 04100-9010943 CTR007 of the Annual Traffic Signal, Signing & Lighting Improvement \$ 3,627.01 of Net Debt Bonds to 04100-9010943 CTR507.
- N. From 2007 Project 04100-9010943 CTR703 of the Annual Energy Efficient LED Replacement Program \$ 18,475.83 of Net Debt Bonds to 04100-901043 CTR803.
- O. From 2007 Project 04100-9010943 CTR707 of the Annual Traffic & Pedestrian Safety Improvements \$ 34,324.91 of Net Debt Bonds to 04100-9010943 CTR807.
- P. From 2009 Project 04100-901043 CTR915SG of the Annual Safe Routes to School \$ 49,979.52 of Net Debt Bonds to 04100-9010943 CTR1003.

Fine moved have the Board concur in the requested reallocation of already issued Net Debt Bonds as requested in City Council Resolution 2011-387 as listed above: seconded by Rybak. Following questions and discussion the motion was adopted. Yeas – 4. Nays – none. As follows; Yeas – Fine, Rybak, Becker, Wheeler – 4 Nays – none.

Since July of 2001 when the Minnesota Legislature signed into law Chapter 352.98 Authorizing the Minnesota State Retirement System ( MSRS ) to provide a health care savings reimbursement plan ( HCSP ) the Board's employee group has participated. The Board's employee group has requested that effective September 1, 2011 to discontinue participation in the plan. Fine moved for the Board of Estimate & Taxation effective September 1, 2011 to discontinue participation in the HCSP administered by MSRS ; seconded by Rybak. Following questions and discussion the motion was adopted.

Yeas – 4. Nays – none. As follows; Yeas – Fine, Rybak, Becker, Wheeler – 4 Nays – none.

Staff request for Board to set the pay 2012 Public Hearing, the Board discussed at length various days for the Public Hearing, after the discussions the issue was unresolved and will be addressed at the Board's August 24<sup>th</sup> meeting.

No additional direction to staff was given at this time.

The following reports were presented by the secretary to the Board:

R – 1. Variable Rates ( Tax Exempt ) for the weeks starting July 21 & 28, 2011.

R – 2. The CLIC Report a summary of Recommendations for the City of Minneapolis Five year Capital Improvements Program for years 2012 – 2016 ( July 2011 ).

Becker moved to adjourn; seconded by Hodges.  
The meeting was adjourned at 4:40 P.M..