

PROCEEDINGS OF THE  
BOARD OF ESTIMATE AND TAXATION  
Regular Meeting - February 11, 2009  
Wednesday  
City Hall, Room 225 - 4:00 p.m.

The meeting was called to order by President Schwimmer at 4:00 p.m.  
Present: Fine, Ostrow, Becker, Schwimmer  
Absent: Johnson, Rybak,

OLD BUSINESS.

Internal Audit transition status - Bjorklund update

NEW BUSINESS.

Chicago Ave Phase II ( Franklin Ave to 25th St E and 26th St E to 28th St E ) Street Reconstruction Project No. 6382. Request by the City Council resolution 2009R-073 for the Board of Estimate & Taxation to issue and sell \$ 742,800 of Special Assessment Bonds in support of the project. Fine moved to receive the request and add to the Board's adopted 2009 assessment bond program pending receipt of the estimated cash outflow schedule and location and design review from the Planning Commission. Seconded by Ostrow. After discussion. Adopted. Yeas - Fine, Ostrow, Becker, Schwimmer - 4. Nays - none.

REPORTS.

The Board received the following reports;

- R-1. Variable Rates ( Tax Exempt ) as of February 4 & 11, 2009
- R-2. Updated ( as of Feb 4th, 2009 ) Bond report, Bonds issued not yet drawn down & Bonds authorized not yet issued.
- R-3. LGA reductions per Gov's recommendation.

ADJOURNMENT.

Motion to adjourn by Ostrow. Seconded by Fine. Adopted  
Meeting adjourned at 4:30 p.m.