

**ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Regular Meeting of Wednesday Oct 13, 2010
City Hall, Room 317 @ 4:30 p.m.**

ROLL CALL

OLD BUSINESS

1. CM Johnson & Hodges on the issue of recording the Board meetings & posting to the web.

NEW BUSINESS

2. Medical Plan 2011, letter of September 28, 2010 to Ways & Means/Budget Committee RE: "City of Minneapolis Medical Plan 2011 Changes"
3. RESOLUTION 2010R-xxx By Colvin Roy and Hodges to be adopted Oct 8, 2010.

Requesting the Board of Estimate and Taxation to issue and sell City of Minneapolis bonds in the amount of \$ 110,740 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements related to the 14th Av N Street Construction Project, Special improvement of Existing Street No. 9895, to be assessed against benefitted properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes starting in 2012.

4. RESOLUTION 2010R-zzz By Colvin Roy and Hodges to be adopted Oct 8, 2010.

Requesting concurrence of the Board of Estimate and Taxation in the transfer of Bond Funds.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation is requested to concur with the transfer of the following:

\$ 459,244.38 of Net Dent Bonds from the 200x WTR10 Lyndale Avenue N capital project to as follows:

- a. \$ 262,421.61 to.CPV020 Loring Greenway to close out the project.
- b.. \$ 228,703.83 to CPV042PV 50th Street E to close out the project.
- c. \$ 31.55 to CPV055 Washington Blvd Functional Improvements to close out the project.
- d. \$ 15,054.51 to CPV043PV 54th Street W to reduce the funding gap from (\$ 175,080.07) to (\$ 160,026.19), additional funds still needed to close project!

5. RESOLUTION 2010R-zzz By Hodges to be adopted Oct 8, 2010.

Requesting concurrence of the Board of Estimate and Taxation in the transfer of Bond Funds.

Resolved by the City Council of the City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis general obligation refunding bonds for the purposes of one or more refundings of general obligation bonds of the City of Minneapolis issued to refinance the costs of the acquisition, construction, and equipping of the Convention Center and Convention Center related facilities and currently outstanding in both fixed rate and variable-rate modes.

6. Additional information requests & direction to staff.

REPORTS

- R – 1. Variable Rates (Tax Exempt) for the weeks starting October 7 & 17, 2010.
R – 2. Update on assessment projects for the fall assessment bond sale.

ADJOURNMENT

Next meeting
Is Wednesday Oct 27, 2010 @ 4:30
Bond Sale Auth requires 5 yes votes