

ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Regular Meeting - June 23, 2010
Wednesday
City Hall, Room 317 @ 4:30 p.m.

ROLL CALL

OLD BUSINESS

1. CM Johnson & Hodges on the issue of recording the Board meetings & posting to the web.

NEW BUSINESS

2. RESOLUTION 2010R-2zz By Colvin Roy and Hodges Adopted June 18, 2010.

Requesting the Board of Estimate and Taxation to issue and sell City of Minneapolis bonds in the amount of \$ 120,510 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the Dowling Av N (Thomas Av N to I-94) Street Resurfacing Project, Special improvement of Existing Street No. 2950, to be assessed against benefitted properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes

3. RESOLUTION 2010R-2zz By Colvin Roy and Hodges Adopted June 18,, 2010.

Requesting the Board of Estimate and Taxation to issue and sell City of Minneapolis bonds in the amount of \$ 35,790 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements for Shingle Creek Parkway and 45th Av N Resurfacing Project, Special improvement of Existing Street No. 5210, to be assessed against benefitted properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes

4. RESOLUTION 2010R-2zz By Colvin Roy and Hodges Adopted June 18, 2010.

Requesting the Board of Estimate and Taxation to issue and sell City of Minneapolis bonds in the amount of \$ 136,720 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of alley improvements for the 2010 Alley Resurfacing Program, No. FS10#1, to be assessed against benefitted properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes

- 5 Consideration of staff request for authorization for submission to the 2011 budget process. Estimated budget request of \$ 187,260 or \$ 5,740 less than the comparable 2010 number (minus 3%).
6. Other Business & direction to staff (at meeting).

REPORTS

- R – 1. Variable Rates (Tax Exempt) for the weeks starting June 18 & 25, 2010.
- R – 2. Savings from the May 25th refunding bonds issued by the Board of Estimate & Taxation by issue & business use.
- R – 3. Savings from the May 25th refunding bonds issued by the City Council.