

**PROCEEDINGS OF THE  
BOARD OF ESTIMATE & TAXATION**

The regular meeting of May 13, 2015 was held in room 317 of City Hall.

Meeting called to order by President Tabb

Present were: Johnson (Barbara Johnson, President of the City Council); Quincy (John Quincy, Chair of the Ways & Means Committee of the City Council). Wheeler (David Wheeler, Elected Member).Becker (Carol J. Becker, Elected Member); Tabb (Anti Tabb, Representative of the Park and Recreation Board )

Absent: Hodges (Betsy Hodges, Mayor of Minneapolis)

Quincy moved to adopt the proposed agenda, seconded by Wheeler.  
Adopted on voice vote.

The Secretary presented the following requests from the Minneapolis City Council for additions to the Board's requested not yet issued I Assessment Bonding Program along with the supporting request letters submitted to the City Council Committees.

**RESOLUTION 2015R-122 by Reich and Quincy  
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$666,845 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$666,845, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the 9<sup>th</sup> St S, 11<sup>th</sup> St N-S, 12<sup>th</sup> St N-S and 7<sup>th</sup> Av N Street Resurfacing Project, Special Improvement of Existing Street No 5273, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five ( 5 ) successive annual installments, payable in the same manner as real estate taxes. Adopted 3/20/2015.

**Wheeler moved the following**

**RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;**

That pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual estimated cash out flow schedule for the project the bonds requested be added to the Board's listing of Assessment Bonds requested not yet issued for the 9<sup>th</sup> St S, 11<sup>th</sup> St N-S, 12<sup>th</sup> St N-S and 7<sup>th</sup> Av N Street Resurfacing Project, Special Improvement of Existing Street No 5273, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five ( ) successive annual installments for \$666,845 as requested by City Council resolution 2015R-122. Seconded by Johnson. Following Questions and discussion the motion was adopted. Yeas –. Nays – none. As follows; Yeas- Johnson, Quincy, Wheeler, Becker, Tabb – 5 Nays – none.

**RESOLUTION 2015R-150 by Reich and Quincy**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,162,625 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,162,625, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the 2<sup>nd</sup> St N, 21<sup>st</sup>, 30<sup>th</sup> & 33<sup>rd</sup> Av N, 42<sup>nd</sup> Av S, Bloomington Av S & MN 62 Frontage Rd Street Resurfacing Project, Special Improvement of Existing Street No 5274, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five ( 5 ) successive annual installments, payable in the same manner as real estate taxes. Adopted 4/3/2015.

**Wheeler moved the following**

**RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;**

That pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual estimated cash out flow schedule for the project the bonds requested be added to the Board's listing of Assessment Bonds requested not yet issued for the 2<sup>nd</sup> St N, 21<sup>st</sup>, 30<sup>th</sup> & 33<sup>rd</sup> Av N, 42<sup>nd</sup> Av S, Bloomington Av S & MN 62 Frontage Rd Street Resurfacing Project, Special Improvement of Existing Street No 5274, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five ( 5 ) successive annual installments for \$1,162,625 as requested by City Council resolution 2015R-150. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas –. Nays – none. As follows; Yeas- Johnson, Quincy, Wheeler, Becker, Tabb – 5 Nays – none.

**RESOLUTION 2015R-167 by Reich and Quincy**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$32,395 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$32,395, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the 34<sup>th</sup> Av S and 43<sup>rd</sup> St E Street Resurfacing Project, Special Improvement of Existing Street No 5275, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five ( 5 ) successive annual installments, payable in the same manner as real estate taxes. Adopted 4/17/2015.

**Wheeler moved the following**

**RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;**

That pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual estimated cash out flow schedule for the project the bonds requested be added to the Board's listing of Assessment Bonds requested not yet issued for the 34<sup>th</sup> Av S and 43<sup>rd</sup> St E Street Resurfacing Project, Special Improvement of

Existing Street No 5275, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five ( 5 ) successive annual installments for \$32,395 as requested by City Council resolution 2015R-167. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas –. Nays – none. As follows; Yeas- Johnson, Quincy, Wheeler, Becker, Tabb – 5 Nays – none.

**RESOLUTION 2015R-192 by Reich and Quincy  
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$220,420 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$220,420, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the 31<sup>st</sup> St E Street Resurfacing Project, Special Improvement of Existing Street No 5276 to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five ( 5 ) successive annual installments, payable in the same manner as real estate taxes. Adopted 5/1/2015.

**Wheeler moved the following**

**RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;**

That pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual estimated cash out flow schedule for the project the bonds requested be added to the Board's listing of Assessment Bonds requested not yet issued for the 31<sup>st</sup> St E Street Resurfacing Project, Special Improvement of Existing Street No 5276, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five ( 5 ) successive annual installments for \$220,420 as requested by City Council resolution 2015R-192. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas –. Nays – none. As follows; Yeas- Johnson, Quincy, Wheeler, Becker, Tabb – 5 Nays – none.

**RESOLUTION 2015R-194 By Reich and Quincy**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$149,970 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$149,970, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the 26<sup>th</sup> Av N ( Theodore Wirth Parkway to west Broadway Av and Lyndale Av N to 2<sup>nd</sup> St N ) Street Renovation Project, Special Improvement of Existing Street No 9929, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in ten ( 10 ) successive annual installments, payable in the same manner as real estate taxes.

Adopted 5/1/2015.

**Wheeler moved the following**

**RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;**

That pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual estimated cash out flow schedule for the project the bonds requested be added to the Board's listing of Assessment Bonds requested not yet issued for the 26<sup>th</sup> Av N ( Theodore Wirth Parkway to west Broadway Av and Lyndale Av N to 2<sup>nd</sup> St N ) Street Renovation Project, Special Improvement of Existing Street No 9929, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in ten ( 10 ) successive annual installments for \$555,650 as requested by City Council resolution 2015R-194. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas –. Nays – none. As follows; Yeas- Johnson, Quincy, Wheeler, Becker, Tabb – 5 Nays – none.

Johnson moved to adjourn: seconded by Becker

The meeting was adjourned.