

**ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Regular Meeting - April 23, 2014**

**Wednesday
City Hall, Room 317 - 4:00 p.m.**

ROLL CALL

NEW BUSINESS

- 1. RESOLUTION 2014R-110 by Reich and Quincy
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$333,310 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$333,310, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in for the Penn Ave S Phase 2 Street Reconstruction Project, Special Improvement of Existing Street No 6748, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes. Adopted 3/28/2014.

- 2 RESOLUTION 2014R-114 by Reich and Quincy
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$258,090 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$258,090, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in for the Riverside Extension Street Reconstruction Project, Special Improvement of Existing Street No 9915, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes. Adopted 3/28/2014.

- 3. RESOLUTION 2014R-117 by Reich and Quincy
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$355,515 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$355,515, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in for the 5th St N, 8th Ave N

and 5th Ave N and 58th St E and MN-62 Frontage Rd S Street Resurfacing Project, Special Improvement of Existing Street No 5258, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes.

Adopted 3/28/2014.

4. RESOLUTION 2014R-119 by Reich and Quincy

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$489,860 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$489,860, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in for the Loring Park and the South part of the North Loop area Street Resurfacing Project, Special Improvement of Existing Street No 5260, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes. Adopted 3/28/2014.

5 RESOLUTION 2014R-0xx by Reich and Quincy

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$122,975 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$122,975, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in for the Johnson St NE, 10th & 11th Ave SE Street Resurfacing Project, Special Improvement of Existing Street No 5261, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes. Referred Back to Committee 4/17/2014.

(delete from consideration pending revised request from the City Council)

6. RESOLUTION 2014R-0xx by Reich and Quincy

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,098,160 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,098,160, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in for the Burroughs N Area (bounded by King's Highway/46th St W on the north, Lyndale Av S on the east, Minnehaha Parkway W on the south and west and E Lake Harriet Parkway on the west) and Dupont Av S from 46th St W to W Minnehaha Parkway W Project No 5259, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes. Adopted 4/17/2014.

**7. RESOLUTION 2013R-562 by Colvin Roy and Hodges
Requesting that the Board of Estimate and Taxation concur in the reallocation of unissued net debt bonds from 04100-901943-CBIK025 in the amount of \$715,000.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to concur in the reallocation of unissued net debt bonds as follows:: decrease the Bluff St Trail CBIK025 net bet bond allocation by \$ 715,000; increase the net debt bond allocations to: 1) Gateway CBIL025 by \$220,000 2) Penn Avenue North CPV091 by \$145,000 3) Pavement Maintenance CPV059 by \$35,000 4) High Volume Corridor Reconditioning CPV061 by \$315,000. Both of the increases in 3 & 4 are for Hennepin Ave from 11th Street to Lyndale Avenue. Adopted 12//2013.

**8. RESOLUTION 2014R-0xx by Reich and Quincy
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$237,655 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$237,655, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in for the California St NE and Main St NE Street Reconstruction Project No 9698, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes starting in 2017. Adopted 4/17/2014.

9. Direction to Staff

Reports

1. Status of the 2014 paving programs (1456 & 1461).

Adjourn

NEXT MEETING WILL BE May 28th !!!!!!!!!!!

NATIONAL GFOA Conf May 18th >> 21st HERE !!!!!!!!!!!